

**FRANKLIN TOWNSHIP MUNICIPAL AUTHORITY
BOARD OF DIRECTORS
September 1, 2015**

Board members present: Wally Kane, Bill Hewitt, Darren Sanders and Dave Cohill.

The meeting was held at the Franklin Township Municipal Building and was called to order by Chairman Wally Kane at 7:00 p.m.

Approval of Reports:

Motion by Hewitt, seconded by Kane, to approve the August 2015 minutes. Motion carried unanimously.

Motion by Hewitt, seconded by Cohill, to approve Bill List #9 for 2015. Motion carried unanimously.

Motion by Hewitt, seconded by Cohill, to approve General Account Report for 2015. Motion carried unanimously.

Kane provided an update on the potential to secure a grant. The Authority's projected use of grant funding to extend water lines or install new pits falls within grant criteria. Funding is available, and the Authority may qualify. In order to qualify, the Authority would need to conduct a customer salary survey. Apparently, a similar survey was conducted for the 2009 sewer project.

Kane provided an update on the former Heather Young property. The bank holding the mortgage on the property paid the balance on the property's water account.

The board briefly reviewed the December 31, 2014 Financial Statements and Auditor's Report completed by Musselman & Creager, LLP. For the fiscal year ended December 31, 2014, net assets increased \$2,766 and the net increase in cash and cash equivalents was \$6,209.

There being no further business to discuss, the meeting was adjourned at 7:20 p.m.

Respectfully submitted,

Dave Cohill